

Meadow Pines
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

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AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
O & M Assessments	49,910	51,447	51,447
Debt Assessments	691,982	695,979	695,979
Other Revenues	1,200	85	85
Interest Income	240	265	258
TOTAL REVENUES	\$ 743,332	\$ 747,776	\$ 747,769
EXPENDITURES			
Supervisor Fees	2,400	200	200
Payroll Taxes	200	15	15
Engineering	2,500	1,500	0
Management	13,368	13,368	13,368
Legal	9,000	7,500	6,838
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,400	3,400	3,400
Arbitrage Rebate Fee	600	600	600
Insurance	7,700	5,863	5,863
Legal Advertisements	1,000	1,000	427
Miscellaneous	900	450	352
Postage	275	135	125
Office Supplies	575	350	311
Dues & Subscriptions	175	175	175
Trustee Fees	6,200	6,196	6,196
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	4,227	14,000	6,234
TOTAL EXPENDITURES	\$ 61,020	\$ 63,252	\$ 52,604
REVENUES LESS EXPENDITURES	\$ 682,312	\$ 684,524	\$ 695,165
Bond Payments	(650,463)	(656,321)	(656,321)
BALANCE	\$ 31,849	\$ 28,203	\$ 38,844
County Appraiser & Tax Collector Fee	(14,838)	(15,959)	(15,959)
Discounts For Early Payments	(29,676)	(26,580)	(26,580)
EXCESS/ (SHORTFALL)	\$ (12,665)	\$ (14,336)	\$ (3,695)
Carryover From Prior Year	12,665	12,665	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,671)	\$ (3,695)

FUND BALANCE AS OF 9/30/17	
FY 2017/2018 ACTIVITY	
FUND BALANCE AS OF 9/30/18	

\$108,748
(\$14,336)
\$94,412

Notes

Carryover From Prior Year Of \$12,665 was used to reduce Fiscal Year 2017/2018 Assessments.
\$12,500 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	50	6,050	6,025
NAV Tax Collection	650,463	656,321	656,321
Total Revenues	\$ 650,513	\$ 662,371	\$ 662,346
EXPENDITURES			
Principal Payments (2014A-1)	275,000	275,000	275,000
Principal Payments (2014A-B)	45,000	45,000	45,000
Bond Redemption	1,079	0	0
Interest Payments (2014A-1)	255,940	258,965	258,965
Interest Payments (2014A-B)	73,494	74,788	74,788
Total Expenditures	\$ 650,513	\$ 653,753	\$ 653,753
Excess/ (Shortfall)	\$ -	\$ 8,618	\$ 8,593

FUND BALANCE AS OF 9/30/17	\$527,556
FY 2017/2018 ACTIVITY	\$8,618
FUND BALANCE AS OF 9/30/18	\$536,174

Notes

Reserve Fund (2014-1) Balance = \$266,941*. Reserve Fund (2014-2) Balance = \$60,715*.

Revenue Fund Balance = \$208,518*.

Revenue Fund Balance To Be Used To Make 2014-1 11/1/2018 Interest Payment Of \$126,458 and 2014-2 11/1/2018 Interest Payment Of \$36,100.

* Approximate Amounts

Series 2014-1 Bond Refunding Information

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18 = \$6,060,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/18 = \$1,220,000