

Meadow Pines
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
O & M Assessments	57,649	58,778	58,778
Debt Assessments	691,982	694,283	694,283
Other Revenues	1,200	195	195
Interest Income	240	290	283
TOTAL REVENUES	\$ 751,071	\$ 753,546	\$ 753,539
EXPENDITURES			
Supervisor Fees	2,400	400	400
Payroll Taxes	200	31	31
Engineering	3,000	1,500	0
Management	13,104	13,104	13,104
Legal	9,000	8,000	6,640
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	600	600	600
Insurance	7,700	5,973	5,973
Legal Advertisements	1,100	1,000	617
Miscellaneous	700	500	174
Postage	275	95	90
Office Supplies	525	425	388
Dues & Subscriptions	175	175	175
Trustee Fees	6,200	6,196	6,196
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	6,516	3,000	0
TOTAL EXPENDITURES	\$ 63,295	\$ 52,799	\$ 46,188
REVENUES LESS EXPENDITURES	\$ 687,776	\$ 700,747	\$ 707,351
Bond Payments	(650,463)	(654,463)	(654,463)
BALANCE	\$ 37,313	\$ 46,284	\$ 52,888
County Appraiser & Tax Collector Fee	(14,993)	(16,075)	(16,075)
Discounts For Early Payments	(29,985)	(26,482)	(26,482)
EXCESS/ (SHORTFALL)	\$ (7,665)	\$ 3,727	\$ 10,331
Carryover From Prior Year	7,665	7,665	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 11,392	\$ 10,331

FUND BALANCE AS OF 9/30/16	
FY 2016/2017 ACTIVITY	
FUND BALANCE AS OF 9/30/17	

\$100,545
\$3,727
\$104,272

Notes

Carryover From Prior Year Of \$7,665 was used to reduce Fiscal Year 2016/2017 Assessments.
\$12,665 Of Fund Balance To Be Used To Reduce 2017/2018 Assessments.

AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	50	1,360	1,356
NAV Tax Collection	650,463	654,463	654,463
Total Revenues	\$ 650,513	\$ 655,823	\$ 655,819
EXPENDITURES			
Principal Payments (2014A-1)	265,000	265,000	265,000
Principal Payments (2014A-B)	40,000	40,000	40,000
Additional Principal Payments	8,159	0	0
Interest Payments (2014A-1)	261,416	263,868	263,868
Interest Payments (2014A-B)	75,938	77,087	77,087
Total Expenditures	\$ 650,513	\$ 645,955	\$ 645,955
Excess/ (Shortfall)	\$ -	\$ 9,868	\$ 9,864

FUND BALANCE AS OF 9/30/16	\$517,420
FY 2016/2017 ACTIVITY	\$9,868
FUND BALANCE AS OF 9/30/17	\$527,288

Notes

Reserve Fund (2014-1) Balance = \$266,068*. Reserve Fund (2014-2) Balance = \$60,517*.

Revenue Fund Balance = \$200,703*.

Revenue Fund Balance To Be Used To Make 2014-1 11/1/2017 Interest Payment Of \$129,483 and 2014-2 11/1/2017 Interest Payment Of \$37,394.

* Approximate Amounts

Series 2014-1 Bond Refunding Information

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/17 = \$6,335,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/17 = \$1,265,000