

Meadow Pines
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
O & M Assessments	49,910	51,478	51,478
Debt Assessments	691,982	695,132	695,132
Other Revenues	1,200	1,175	1,175
Interest Income	300	210	206
TOTAL REVENUES	\$ 743,392	\$ 747,995	\$ 747,991
EXPENDITURES			
Supervisor Fees	2,400	1,000	1,000
Payroll Taxes	200	137	137
Engineering	2,500	3,000	3,000
Management	13,644	13,644	13,644
Legal	9,000	7,500	6,025
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	600	600	600
Insurance	7,500	5,175	5,175
Legal Advertisements	1,000	750	381
Miscellaneous	900	750	427
Postage	275	100	94
Office Supplies	575	275	227
Dues & Subscriptions	175	175	175
Trustee Fees	6,820	6,815	6,815
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
Reserve	3,326	1,500	1,000
TOTAL EXPENDITURES	\$ 60,915	\$ 53,421	\$ 50,700
REVENUES LESS EXPENDITURES	\$ 682,477	\$ 694,574	\$ 697,291
Bond Payments	(650,463)	(655,926)	(655,926)
BALANCE	\$ 32,014	\$ 38,648	\$ 41,365
County Appraiser & Tax Collector Fee	(14,838)	(15,947)	(15,947)
Discounts For Early Payments	(29,676)	(26,103)	(26,103)
EXCESS/ (SHORTFALL)	\$ (12,500)	\$ (3,402)	\$ (685)
Carryover From Prior Year	12,500	12,500	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 9,098	\$ (685)

FUND BALANCE AS OF 9/30/18	
FY 2018/2019 ACTIVITY	
FUND BALANCE AS OF 9/30/19	

\$96,167
(\$3,402)
\$92,765

Notes

Carryover From Prior Year Of \$12,500 was used to reduce Fiscal Year 2018/2019 Assessments.
\$12,500 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	12,025	11,994
NAV Tax Collection	650,463	655,926	655,926
Total Revenues	\$ 650,513	\$ 667,951	\$ 667,920
EXPENDITURES			
Principal Payments (2014A-1)	280,000	280,000	280,000
Principal Payments (2014A-B)	50,000	50,000	50,000
Bond Redemption	475	0	0
Interest Payments (2014A-1)	249,275	252,915	252,915
Interest Payments (2014A-B)	70,763	72,200	72,200
Total Expenditures	\$ 650,513	\$ 655,115	\$ 655,115
Excess/ (Shortfall)	\$ -	\$ 12,836	\$ 12,805

FUND BALANCE AS OF 9/30/18	\$536,830
FY 2018/2019 ACTIVITY	\$12,836
FUND BALANCE AS OF 9/30/19	\$549,666

Notes

Reserve Fund (2014-1) Balance = \$265,470*. Reserve Fund (2014-2) Balance = \$60,381*.

Revenue Fund Balance = \$223,815*.

Revenue Fund Balance To Be Used To Make 2014-1 11/1/2019 Interest Payment Of \$122,818 and 2014-2 11/1/2019 Interest Payment Of \$34,633.

* Approximate Amounts

Series 2014-1 Bond Refunding Information

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/19 = \$5,780,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/19 = \$1,170,000