

Meadow Pines  
Community Development District

**Amended Final Budget For  
Fiscal Year 2019/2020  
October 1, 2019 - September 30, 2020**

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**AMENDED FINAL BUDGET**  
**MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
O & M Assessments	49,910	51,205	51,205
Debt Assessments	691,982	695,356	695,356
Other Revenues	1,000	175	175
Interest Income	300	245	245
<b>TOTAL REVENUES</b>	<b>\$ 743,192</b>	<b>\$ 746,981</b>	<b>\$ 746,981</b>
<b>EXPENDITURES</b>			
Supervisor Fees	2,400	600	600
Payroll Taxes	200	46	46
Engineering	2,250	11,000	8,063
Management	13,896	13,896	13,896
Legal	9,000	8,000	6,738
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	600	600	600
Insurance	7,300	5,426	5,426
Legal Advertisements	950	1,500	1,108
Miscellaneous	900	750	351
Postage	275	140	131
Office Supplies	550	230	213
Dues & Subscriptions	175	175	175
Trustee Fees	6,820	6,815	6,815
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Reserve	2,799	2,000	0
Stormwater Management	0	20,000	18,890
<b>TOTAL EXPENDITURES</b>	<b>\$ 60,715</b>	<b>\$ 83,778</b>	<b>\$ 75,652</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 682,477</b>	<b>\$ 663,203</b>	<b>\$ 671,329</b>
Bond Payments	(650,463)	(655,916)	(655,916)
<b>BALANCE</b>	<b>\$ 32,014</b>	<b>\$ 7,287</b>	<b>\$ 15,413</b>
County Appraiser & Tax Collector Fee	(14,838)	(15,945)	(15,945)
Discounts For Early Payments	(29,676)	(26,343)	(26,343)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ (12,500)</b>	<b>\$ (35,001)</b>	<b>\$ (26,875)</b>
Carryover From Prior Year	12,500	12,500	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (22,501)</b>	<b>\$ (26,875)</b>

FUND BALANCE AS OF 9/30/19	\$95,045
FY 2019/2020 ACTIVITY	(\$35,001)
FUND BALANCE AS OF 9/30/20	\$60,044

**Notes**

Carryover From Prior Year Of \$12,500 was used to reduce Fiscal Year 2019/2020 Assessments.  
\$11,875 Of Fund Balance To Be Used To Reduce 2020/2021 Assessments.

**AMENDED FINAL BUDGET**  
**MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND**  
**FISCAL YEAR 2019/2020**  
**OCTOBER 1, 2019 - SEPTEMBER 30, 2020**

	<b>FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20</b>	<b>AMENDED FINAL BUDGET 10/1/19 - 9/30/20</b>	<b>YEAR TO DATE ACTUAL 10/1/19 - 9/29/20</b>
<b>REVENUES</b>			
Interest Income	100	4,719	4,713
NAV Tax Collection	650,463	655,916	655,916
<b>Total Revenues</b>	<b>\$ 650,563</b>	<b>\$ 660,635</b>	<b>\$ 660,629</b>
<b>EXPENDITURES</b>			
Principal Payments (2014A-1)	285,000	285,000	285,000
Principal Payments (2014A-B)	50,000	50,000	50,000
Bond Redemption	6,315	0	0
Interest Payments (2014A-1)	241,360	245,635	245,635
Interest Payments (2014A-B)	67,888	69,325	69,325
<b>Total Expenditures</b>	<b>\$ 650,563</b>	<b>\$ 649,960</b>	<b>\$ 649,960</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 10,675</b>	<b>\$ 10,669</b>

FUND BALANCE AS OF 9/30/19	\$550,445
FY 2019/2020 ACTIVITY	\$10,675
FUND BALANCE AS OF 9/30/20	\$561,120

Notes

Reserve Fund (2014-1) Balance = \$265,215\*. Reserve Fund (2014-2) Balance = \$60,100\*.

Revenue Fund Balance = \$235,805\*.

Revenue Fund Balance To Be Used To Make 2014-1 11/1/2020 Interest Payment Of \$118,543 and 2014-2 11/1/2020 Interest Payment Of \$33,225.

\* Approximate Amounts

**Series 2014-1 Bond Refunding Information**

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/20 = \$5,495,000

**Series 2014-2 Bond Refunding Information**

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 9/30/20 = \$1,120,000