

Meadow Pines
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
O & M Assessments	49,910	50,759	50,759
Debt Assessments	691,982	695,356	695,356
Other Revenues	1,000	175	0
Interest Income	240	300	297
TOTAL REVENUES	\$ 743,132	\$ 746,590	\$ 746,412
EXPENDITURES			
Supervisor Fees	2,400	1,200	600
Payroll Taxes	200	95	46
Engineering	3,000	3,000	0
Management	14,208	14,208	13,024
Legal	8,000	7,500	5,126
Assessment Roll	6,000	6,000	0
Audit Fees	3,700	3,200	3,200
Arbitrage Rebate Fee	600	600	600
Insurance	7,000	5,688	5,688
Legal Advertisements	700	700	578
Miscellaneous	850	750	572
Postage	150	150	136
Office Supplies	550	175	117
Dues & Subscriptions	175	175	175
Trustee Fees	6,820	6,815	6,815
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	1,833
Reserve	2,677	1,000	0
Miscellaneous Maintenance	0	2,500	1,111
Stormwater Management	0	9,780	4,890
TOTAL EXPENDITURES	\$ 60,030	\$ 66,536	\$ 45,511
REVENUES LESS EXPENDITURES	\$ 683,102	\$ 680,054	\$ 700,901
Bond Payments	(650,463)	(655,916)	(655,916)
BALANCE	\$ 32,639	\$ 24,138	\$ 44,985
County Appraiser & Tax Collector Fee	(14,838)	(15,945)	(15,945)
Discounts For Early Payments	(29,676)	(26,343)	(26,343)
EXCESS/ (SHORTFALL)	\$ (11,875)	\$ (18,150)	\$ 2,697
Carryover From Prior Year	11,875	11,875	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (6,275)	\$ 2,697

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$67,688
(\$18,150)
\$49,538

Notes

Carryover From Prior Year Of \$11,875 was used to reduce Fiscal Year 2020/2021 Assessments.
\$11,000 Of Fund Balance To Be Used To Reduce 2021/2022 Assessments.

AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
REVENUES			
Interest Income	500	34	34
NAV Tax Collection	650,463	655,513	655,513
Prepaid Bond Collection	0	16,283	16,283
Total Revenues	\$ 650,963	\$ 671,830	\$ 671,830
EXPENDITURES			
Principal Payments (2014A-1)	295,000	295,000	295,000
Principal Payments (2014A-B)	55,000	55,000	55,000
Bond Redemption	4,024	0	0
Interest Payments (2014A-1)	232,070	237,085	237,085
Interest Payments (2014A-B)	64,869	66,450	66,450
Total Expenditures	\$ 650,963	\$ 653,535	\$ 653,535
Excess/ (Shortfall)	\$ -	\$ 18,295	\$ 18,295

FUND BALANCE AS OF 9/30/19	\$561,120
FY 2019/2020 ACTIVITY	\$18,295
FUND BALANCE AS OF 9/30/20	\$579,415

Notes

Reserve Fund (2014-1) Balance = \$265,215*. Reserve Fund (2014-2) Balance = \$60,100*.

Revenue Fund Balance = \$237,281*. Prepayment Fund = \$16,819*.

Revenue Fund Balance To Be Used To Make 2014-1 11/1/2021 Interest Payment Of \$113,528 and 2014-2 11/1/2021 Interest Payment Of \$31,644.

* Approximate Amounts

Series 2014-1 Bond Refunding Information

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 8/31/21 = \$5,200,000

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st

Par Amount As Of 8/31/21 = \$1,065,000