

Meadow Pines
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
O & M Assessments	96,348	98,031	98,031
Debt Assessments	690,183	693,577	693,577
Other Revenues	200	179	179
Interest Income	240	7,600	7,550
TOTAL REVENUES	\$ 786,971	\$ 799,387	\$ 799,337
EXPENDITURES			
Supervisor Fees	2,400	1,800	1,800
Payroll Taxes	200	138	138
Engineering	5,000	4,600	2,650
Management	15,276	15,276	15,276
Legal	8,500	9,500	8,097
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	600	600	600
Insurance	6,700	6,773	6,773
Legal Advertisements	700	1,000	599
Miscellaneous	550	900	751
Postage	150	180	174
Office Supplies	250	230	180
Dues & Subscriptions	175	175	175
Trustee Fees	7,200	6,815	6,815
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	2,000	2,000	2,000
Stormwater Management	20,000	20,000	18,280
Perimeter Fence Repairs	5,230	10,000	0
Miscellaneous Maintenance (Pressure Cleaning, Etc.)	2,500	22,500	20,466
Reserve	3,076	3,076	0
TOTAL EXPENDITURES	\$ 91,007	\$ 116,063	\$ 95,274
REVENUES LESS EXPENDITURES	\$ 695,964	\$ 683,324	\$ 704,063
Bond Payments	(648,772)	(653,157)	(653,157)
BALANCE	\$ 47,192	\$ 30,167	\$ 50,906
County Appraiser & Tax Collector Fee	(15,731)	(16,769)	(16,769)
Discounts For Early Payments	(31,461)	(29,274)	(29,274)
EXCESS/ (SHORTFALL)	\$ -	\$ (15,876)	\$ 4,863
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (15,876)	\$ 4,863

FUND BALANCE AS OF 9/30/23
FY 2023/2024 ACTIVITY
FUND BALANCE AS OF 9/30/24

\$43,224
(\$15,876)
\$27,348

AMENDED FINAL BUDGET
MEADOW PINES COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	31,050	31,014
NAV Tax Collection	648,772	653,157	653,157
Prepaid Bond Collection	0	0	0
Total Revenues	\$ 648,872	\$ 684,207	\$ 684,171
EXPENDITURES			
Principal Payments (2014A-1)	330,000	330,000	330,000
Principal Payments (2014A-B)	65,000	65,000	65,000
Bond Redemption	2,275	0	0
Interest Payments (2014A-1)	196,791	203,309	203,309
Interest Payments (2014A-B)	54,806	56,675	56,675
Total Expenditures	\$ 648,872	\$ 654,984	\$ 654,984
Excess/ (Shortfall)	\$ -	\$ 29,223	\$ 29,187

FUND BALANCE AS OF 9/30/23	\$597,992
FY 2023/2024 ACTIVITY	\$29,223
FUND BALANCE AS OF 9/30/24	\$627,215

Notes

Reserve Fund (2014-1) Balance = \$265,017*. Reserve Fund (2014-2) Balance = \$60,100*.
Revenue Fund Balance = \$302,098*.
Revenue Fund Balance To Be Used To Make 2014-1 11/1/2024 Interest Payment Of \$95,137 and
2014-2 11/1/2024 Interest Payment Of \$26,469.
* Approximate Amounts

Series 2014-1 Bond Refunding Information

Original Par Amount =	\$7,125,000	Annual Principal Payments Due:
Interest Rate =	1.05% - 4.625%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$4,235,000	

Series 2014-2 Bond Refunding Information

Original Par Amount =	\$1,385,000	Annual Principal Payments Due:
Interest Rate =	5.75% - 6.00%	May 1st
Issue Date =	May 2014	Annual Interest Payments Due:
Maturity Date =	May 2034	May 1st & November 1st
Par Amount As Of 9/30/24 =	\$885,000	